



Subject:	<i>Financial Reporting – Quarter 1 2015/16</i>
Date:	<i>18 August 2015</i>
Reporting Officer:	<i>Ronan Cregan; Director of Finance and Resources</i>
Contact Officer:	<i>Sean McCarthy, Business Manager, Chief Executive's Department</i>

Is this report restricted?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
Is the decision eligible for Call-in?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>

1.0	Purpose of Report or Summary of main Issues
1.1	This report presents the quarter 1 financial position for the Planning and Licensing Committees including a forecast of the year end outturn. Appendix 1 contains a reporting pack with summary financial indicators, detailed explanations and an executive summary.
2.0	Recommendations
2.1	Members are asked to note the report and the associated financial reporting pack.
3.0	Main report
	Current and Forecast Financial Position 2015/16
3.1	The financial position for Quarter 1 is a net departmental under-spend of £219k (42.4%). The forecast year-end departmental position is an under-spend of £360k (21.4%).
3.2	The forecast under-spend arises from the receipt of additional income, which it is estimated will exceed budgeted income by £270k at the year end. The remaining element of the under-spend relates to vacant posts within the Planning Service. However it may be necessary to recruit additional staff within the Service and to work on the Local Development Plan in particular which would reduce this under-spend.
4.0	Appendices – Documents Attached
	Quarter 1 Performance Report